

SALLE DE COURIER 2015 MAR 31 A 9: 22 NEB/ONE

March 27, 2015

The Secretary
National Energy Board
444 – 7th Avenue S.W.
Calgary, Alberta
Canada
T2P 0X8

RE: Constellation NewEnergy, Inc.'s Export Permits EPE-264 and EPE-265

Constellation NewEnergy, Inc. ("CNE") was issued authorization to export firm power (EPE-264) and interruptible power (EPE-265) by the National Energy Board for the time period of April 29, 2005 through April 28, 2015. CNE no longer requires these permits and will allow them to expire without renewal effective April 28, 2015.

Should you have questions concerning this notice, please contact Kate Stanley at 410-470-3148 or via email at kate.stanley@constellation.com.

Sincerely,

Catherine Stanley

Legal Compliance Analyst