

LICENCE GL-319

IN THE MATTER OF the *National Energy Board Act* (Act) and the regulations made thereunder;

AND IN THE MATTER OF an application dated 10 February 2015 by Saint John LNG Development Company Ltd. (Saint John LNG) under Part VI of the Act for a licence to import natural gas, from the point at which the Maritimes & Northeast Pipeline crosses the Canada-United States border near St. Stephen, New Brunswick, unless the Board otherwise directs, filed with the National Energy Board (Board) under File OF-EI-Gas-GL-S834-2015-01 01.

WHEREAS the Board directed Saint John LNG to publish a Notice of Application and Comment Period in English and French in the *Globe and Mail* and *La Presse* and to serve the Notice of Application and Comment Period on persons and agencies identified by the Board;

AND WHEREAS the Board received a submission from Heritage Gas Limited;

AND WHEREAS the Board has considered the application;

AND WHEREAS the Governor in Council by Order in Council No. P.C. 2016-394 dated the 20th day of May 2016 has approved the issuance of this Licence;

NOW THEREFORE the Board, under section 117 of the Act, hereby issues this Licence to Saint John LNG for the importation of natural gas subject to the following terms and conditions:

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General

 Saint John LNG Development Company Ltd. shall comply with all of the terms and conditions contained in this licence unless the National Energy Board (Board) otherwise directs.

Licence Term, Conditions and Point of Import

- 2. Subject to Condition 3, the term of this licence shall commence on the date of first import and shall continue for a period of 25 years thereafter.
- 3. This Licence shall expire 10 years from the date of Governor in Council approval of its issuance, unless imports of natural gas have commenced on or before that date, or the Board otherwise directs.
- 4. The quantity of natural gas that can be imported under the authority of this licence is:
 - a. Maximum annual quantity that can be imported in any 12 month period, including the 15 per cent tolerance, may not exceed $8.86 ext{ } 10^9 ext{ } m^3$; and
 - b. Maximum term quantity, including the 15 per cent tolerance, may not exceed $221.51 \cdot 10^9 \,\mathrm{m}^3$.
- 5. Natural gas will be imported at the point where the Maritimes & Northeast Pipeline crosses the Canada-United States border near St. Stephen, New Brunswick, or such other point as the Board may approve.

Issued in Calgary, Alberta on the 27th day of May 2016.

NATIONAL ENERGY BOARD

Original signed by L. George for

Sheri Young Secretary of the Board