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November 14, 2016

Filed Electronically

National Energy Board
517 Tenth Avenue SW
Calgary, AB
T2R 0A8

Attention: Ms. Sheri Young, Secretary of the Board

Dear Ms. Young:

**Re: TransCanada Keystone Pipeline GP Ltd., as general partner on behalf of
TransCanada Keystone Pipeline Limited Partnership (Keystone)
Keystone Quarterly Surveillance Report
For the Third Quarter Ended September 30, 2016**

Enclosed for filing with the Board is Keystone's Quarterly Surveillance Report (QSR) for the period ended September 30, 2016.

Please note that on July 27, 2016, Keystone filed updated Rules and Regulations with the Board to implement a new invoicing process, to be effective on September 1, 2016.¹ Accordingly, Keystone is now invoicing for tolls and other charges based on the volumes measured at the international boundary at or near Haskett, Manitoba (Delivery Point). The volumes delivered at the Delivery Point are deemed to be the volumes delivered by TransCanada Keystone Pipeline, LP to a delivery point on the Keystone US Pipeline System, for the purposes of invoicing.

As a result of this new invoicing process, volumes reported for the month of September, in Schedule 3, Throughput Detail of this QSR, reflect volumes measured at the Delivery Point. All future Financial Surveillance Reports filed by Keystone will also reflect volumes measured at the Delivery Point.

¹ Keystone Pipeline System NEB Tariff No. 23 (Filing ID No. A5E1K0)

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Ms. Young

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If the Board requires additional information regarding this filing, please contact me by phone at (403) 920-2918 or by email at julie_kemp@transcanada.com.

Yours truly,

TransCanada Keystone Pipeline GP Ltd.
as general partner on behalf of TransCanada
Keystone Pipeline Limited Partnership

Original signed by

Julie Kemp
Liquids Pipelines Regulatory

Attachment

cc: Keystone Pipeline System Shippers

**TransCanada Keystone Pipeline GP Ltd.
As General Partner on Behalf of
TransCanada Keystone Pipeline Limited Partnership
Quarterly Financial Surveillance Report**

For the Nine Months Ended September 30, 2016

Schedule	TABLE OF CONTENTS
3	Throughput Detail

TransCanada Keystone Pipeline GP Ltd.
Keystone Pipeline System
THROUGHPUT DETAIL
For the Nine Months Ended September 30, 2016
(000s m³)

Line														
No.	Particulars	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total ¹
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
Receipt Point														
Hardisty, AB														
1	Light Crude	281	192	98	122	139	0	107	263	151	-	-	-	1,352
2	Heavy Crude	2,637	2,478	2,607	1,788	1,875	1,846	2,317	2,476	2,521	-	-	-	20,543
3	Subtotal ¹	2,918	2,669	2,704	1,910	2,014	1,846	2,424	2,738	2,671	-	-	-	21,895
4	Total Receipts ¹	2,918	2,669	2,704	1,910	2,014	1,846	2,424	2,738	2,671	-	-	-	21,895
Delivery Point														
International Border, Haskett, MB														
5	Light Crude	281	192	98	122	139	0	107	263	151	-	-	-	1,352
6	Heavy Crude	2,637	2,478	2,607	1,788	1,875	1,846	2,317	2,476	2,521	-	-	-	20,543
7	Subtotal ¹	2,918	2,669	2,704	1,910	2,014	1,846	2,424	2,738	2,671	-	-	-	21,895
8	Total Deliveries ¹	2,918	2,669	2,704	1,910	2,014	1,846	2,424	2,738	2,671	-	-	-	21,895

Notes:

(1) May not add due to rounding