

# Kinder Morgan Cochin ULC

## Surveillance Report

For the twelve months ended December 31, 2017

Schedule 1

### Income Summary (Cdn \$s)

Line	Particulars (a)	Source (b)	NEB Acct (c)	YTD Actuals (d)	Updated Annual Forecast (e)	Initial Annual Forecast (f)
1	Revenue	Input	551-556			\$ 55,019.5
2	Other Revenue (PL allowance)	Input	555			\$ -
3	<b>Total Revenue</b>					<b>\$ 55,019.5</b>
	<b>Operating Expenses</b>					
4	Salaries & Wages	Input	720-1			\$ 1,878.2
5	Fuel & Power	Input	720-2			\$ 10,925.3
6	Other Operating & Maintenance	Input	720-5			\$ 12,536.2
7	Depreciation and Amortization	Input	031			\$ 6,404.9
8	Taxes other than Income	Input	730-16			\$ 2,594.8
9	<b>Total Operating Expenses</b>	<b>Sum L4 to L8</b>				<b>\$ 34,339.4</b>
10	<b>Operating Income</b>	<b>L3-L9</b>				<b>\$ 20,680.1</b>
	Less					
11	Financing Charges (deemed)	Int L7				\$ 3,586.4
12	Income Taxes	Inc Tax L7				\$ 4,330.8
13	<b>Net Income</b>	<b>L10-L11-L12</b>				<b>\$ 12,762.8</b>
14	Rate Base	Sch2a L16				\$154,769.7
15	<b>Rate of Return on Rate Base</b>	<b>L13/L14</b>				<b>8.25%</b>
16	Rate of Return on Common Equity	N.A.				

# Kinder Morgan Cochin ULC

## Surveillance Report

For the twelve months ended December 31, 2017

Schedule 2

### Rate Base Calculation

Line	Particulars (a)	Source (b)	YTD Actuals (c)	Updated Annual Forecast (d)	Initial Annual Forecast (e)
<b>Plant in Service</b>					
1	Net Plant	Sch 2a L13			\$151,277.9
2	Capital Addition (included in Ln 1)	Sch 2a L2			\$ 1,991.0
3	Deferred Recovery (included in Ln 1)	Input			\$ -
<b>4</b>	<b>Total Plant</b>	<b>Sch 2a L13</b>			<b>\$151,277.9</b>
<b>Working Capital</b>					
5	Cash	WC-Inv L2			\$ 3,491.8
6	Materials & Supplies	Input			\$ -
7	Transmission Line Pack	Input			\$ -
8	Prepayments & Deposits	Input			\$ -
9	Other (see explanation below)	Input			\$ -
<b>10</b>	<b>Total Working Capital</b>	<b>Sum L5 to L9</b>			<b>\$ 3,491.8</b>
11	Deferrals (as Applicable)				\$ -
<b>12</b>	<b>Total Average Rate Base</b>	<b>L4+L10+L11</b>			<b>\$154,769.7</b>

# Kinder Morgan Cochin ULC

## Surveillance Report

For the twelve months ended December 31, 2017

Schedule

2a

### Semi Depreciated Rate Base

Line	Particulars (a)	Source (b)	YTD Actuals (c)	Updated Annual Forecast (d)	Initial Annual Forecast (e)
<b>Plant at Cost</b>					
1	Plant in Service BOY	Input			\$ 192,271.5
2	Additions YTD	Input			\$ 1,991.0
3	Disposals YTD	Input			\$ -
4	Plant in Service (End of Qtr)	L1+L2+L3			\$ 194,262.5
<b>5</b>	<b>Average of Plant Costs</b>	<b>Avg (L1,L4)</b>			<b>\$ 193,267.0</b>
<b>Residual Investment in Plant</b>					
6	Plant (beginning of year)	L1			\$ 192,271.5
7	Accumulated Depreciation	Input			\$ 80,775.8
8	Net Balance (beginning of year)	L6-L7			\$ 111,495.7
9	Plant (end of Year)	L4			\$ 194,262.5
10	Accumulated Depreciation EOY	L7+Input			\$ 87,180.7
11	Depreciation Adjustment	Input			\$ 2,820.0
12	Net Balance EOY	L9-L10			\$ 107,081.8
<b>13</b>	<b>Average - Residual Plant</b>	<b>Avg(L8,L12)</b>			<b>\$ 109,288.8</b>
14	Average	Avg(L5,L13)			\$ 151,277.9
15	Working Capital (1/8 of operating expenses +Materials & Supplies)	WC-Inc L7			\$ 3,491.8
16	Deferrals (as Applicable)				\$ -
<b>17</b>	<b>Rate Base</b>				<b>\$ 154,769.7</b>

# Kinder Morgan Cochin ULC

## Surveillance Report

For the twelve months ended December 31, 2017

Schedule 3

### Volumes

Line	Particulars (a)	Source (b)	YTD Actuals (c)	Updated Annual Forecast (d)	Initial Annual Forecast (e)
1	Propane and EP Mix	Input			-
2	Other products (Condensate)	Input			13,911.4
Total			-	-	13,911.4

# Kinder Morgan Cochin ULC

## Surveillance Report

For the twelve months ended December 31, 2017

Schedule

4

### Payroll Statistics

Line	Particulars (a)	Source (b)	YTD Actuals (c)	Updated Annual Forecast (d)	Initial Annual Forecast (e)
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Total regular Employees

Total Temporary Employees

**Total Employees**

**See Note**

Less:

Charged to Non-regulated

Capitalized

Charged to Other Accounts

**Employeeess Charged to COS**

**See Note**

#### Note:

Kinder Morgan Cochin ULC has no employees. The company is operated via an agreement between its partners and Kinder Morgan Canada; Salaries indicated in Schedule 1 are allocated from the Kinder Morgan Canada Payroll.

# Kinder Morgan Cochin ULC

## Surveillance Report

For the twelve months ended December 31, 2017

Schedule 5

### Salaries and Wages

Line	Particulars (a)	Source (b)	YTD Actuals (c)	Updated Annual Forecast (d)	Initial Annual Forecast (e)
	Salaries & Wages				
	Gross Salaries & Wages by Cost Center				
	Total	See Note			
	Less:				
	Charged to Non-regulated				
	Capitalized				
	Charged to Other Accounts				

#### Salaries and Wages Charged to COS See Note

Employee benefits  
Gross Benefits by Type

Total See Note

Less:  
Charged to Non-regulated  
Capitalized  
Charged to Other Accounts

#### Benefits Charged to COS See Note

#### Note:

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